ABARES Regional Outlook Conference

CBL Managers Debra Burden and Wayne Smith attended as delegates the conference held in Townsville on Wednesday.

ABARES Regional Outlook free conferences which are tailored to the region are an essential part of the delivery of commodity forecasts and research results directly to rural and regional communities.

The Townsville region comprises the local government areas of Burdekin, Charters Towers, Hinchinbrook and Townsville. The profile compiled by ABARES research on the Townsville region can be viewed by clicking here.

The conference was conducted around three main themes: Investing in rural industries – growing our future; Growing the northern beef industry; Unlocking the production potential of the north.

The Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) is the research arm of the Australian Government Department of Agriculture and Water Resources.

ABARES provides professionally independent research, analysis, forecasting and statistics on the agriculture, fisheries and forestry sectors having a wealth of expertise in applied economic and scientific research, developing innovative modelling techniques, undertaking comprehensive surveys and developing internationally recognised data management processes. ABARES profile and work program can be found at www.agriculture.gov.au/abares/workplan.

Michael Growder of Dept. Foreign Affairs & Trade whose presentation focused on the Free Trade Agreements now in place with the North Asian countries of China, Korea and Japan said (illustrated by using a puzzle diagram) that these FTA’s give an edge but don’t rewrite the rules of the (trade) game. Michael pointed out that Australia is the only country with FTA with three Asian power houses.

Of interest to agriculture in the Burdekin Shire were the ABARES forecasts of significant increases in Chinese consumption of sugar, oilseeds and beef.

Russell Ford of Rice Research Australia provided an overview of SunRice activity in Northern Australia and an update on the progress of research and development associated with producing varieties suitable for summer cropping of rice in Northern Australia.

CSIRO Project Leader Peter Stone presented an updated analysis on water resources, irrigable land and water potentially available for irrigated agriculture in Northern Australia.

The CSIRO report says there is enough water and suitable soil in the north to support almost 1.5 million hectares of irrigated agriculture. CSIRO have identified the locations of 90 dams that would be required to provide the water for irrigation and estimated a cost of $45 billion to establish plus a further $200 billion for other associated infrastructure.

Peter said that to make a greenfield site work there is a need for really sharp financials - “planned and patient capital investment needed.”
ARC UP supports the AG Force “Fair Laws for Farmers” rally

Cane growers and the ARC UP campaign were at the protest rally held on Saturday in Townsville to support the Fair laws for Farmers rally.

Local landholders marched on the office of North Queensland Minister Coralee O’Rourke to call for support for ‘fair laws for farmers’ and the development of the North.

AgForce North Queensland president Russell Lethbridge said the protest rally was aimed at spreading the message that the Palaszczuk Government’s proposed vegetation management laws would drive up food prices, shut down regional development and cost jobs.

MP George Christensen updated

On Friday last week local Federal MP George Christensen met with Canegrowers Burdekin seeking feedback on the progression of Cane Supply Agreements for 2017 onwards. George was updated on the progress so far and is keen to follow the process as he advised earlier that he is of the view that there may be a need to continue with the development and implementation of a Federal Code of Conduct for sugar marketing.

George was also updated on the work being undertaken by ARC UP to reduce all Ergon tariffs by 33% followed by a full review of the electricity pricing process.
2016 Agricultural Census
The 2016 Agricultural Census asks agricultural businesses to provide information that is crucial to decision making about agriculture in Australia.

If you have been asked to participate in the survey you would have by now received a letter containing details on how to complete the survey on line.

The Agricultural Census is one of the largest statistical collections undertaken by the ABS and provides a range of information to inform decision making on Australia’s agricultural industry, including data on the area and production of key agricultural commodities, land management practices and information on land and water use.

This information supports policy and planning by Commonwealth and state and territory governments, industry bodies, research organisations and the farming community.

If you have received an Ag Census letter but do not have access to a computer to complete the survey feel free to drop into the office to access the survey and assistance if needed.

A paper form can be ordered by phoning 1300 135 070.

Is it time for a clean-up around your farm?
Local Greenacres cane farmers Peter and Dimitrios Papadimitriou, owners of AMDETT, are plastic recycling specialists. They offer a recycling service for all recyclable plastic materials including chemical drums, fertiliser bags, old fluming and poly pipe.

Peter advises that if farmers have large quantities of used fluming (say over 3 tonnes) he may be able to arrange to pick it up directly from the farm. Peter also suggests that farmers with smaller quantities could throw used chemical containers and other used plastics into a one use fertiliser bag and drop it off at their Greenacres site (next door to the United Service Station).

For more information contact Peter 0408 702 123 or Dimitrios 0407 690 698

Crush statistics
No cane was crushed this week, due to wet weather.
QFF Things to know

1. The Productivity Commission released their draft report on Agriculture Regulation outlining recommendations for the industry. See the draft report and make a submission HERE.

2. QFF has welcomed the Productivity Commission's draft report calling for a return to evidence based regulation of the sector. See full QFF statement HERE.

3. ‘Water assets must be included in stamp duty exemptions’ - See QFF President Stuart Armitage's QCL Column HERE.

4. ACCC changes to contract law from 12 November 2016 will ensure small businesses and farmers have more protection against unfair terms offered to them by big business. Details HERE.

5. QFF industry member Growcom has nominated the backpacker tax as a priority issue that needs to be addressed by the Turnbull Government. The Federal Government is currently committed to the Working Holiday Visa Review due mid October 2016.

6. The National Farmers’ Federation (NFF) has launched Australian Farmers, a new online home for Australia’s farming community. The platform will deliver the most up-to-date food and agribusiness news, weather, market information and amplify campaigns and policy development.

7. QFF Energy Savers will be at the 2016 National Horticulture & Innovation Expo in Gatton. On farm energy efficiency advice, renewable technologies display as well as horticulture case studies will be available for attendees.

Overhead power lines—look up and live

Contact with powerlines can cause death or serious injury through electric shock, explosion and fire. Plant and equipment can also be damaged. Even going too close to powerlines can lead to electricity arcing over from a powerline to a person or their equipment, causing severe burns.

Powerlines and power poles are difficult to see and on hot days the lines can sag up to 4m, which increases the risk of contact. The best way to control the risk of an electrical line strike is to avoid working underneath or near powerlines wherever possible.

Farmers, workers, supervisors and their family members should know exactly where powerlines are located and understand the risks of contacting or coming too close to them. Clearly mark poles and arrange for your electricity provider to install safety warning flags on powerlines near common traffic areas.

When you must operate harvesting plant or move irrigation equipment or other equipment near powerlines, make sure you are aware of your surroundings and 'look up and live'. To avoid entering an exclusion zone unintentionally, mark the safe distance from the powerline (the exclusion zone) on the ground. If you need to work near this boundary, use a competent observer on the ground who can communicate with you quickly if you are about to breach the zone.

<table>
<thead>
<tr>
<th>Powerline voltage (1 kV = 1000 volts)</th>
<th>Examples</th>
<th>Exclusion zone*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Up to 132 kV</td>
<td>Powerlines usually on poles</td>
<td>3 metres</td>
</tr>
<tr>
<td>Between 132 kV and 330 kV</td>
<td>High voltage powerlines usually on poles and towers</td>
<td>6 metres</td>
</tr>
<tr>
<td>Over 330 kV</td>
<td>High voltage powerlines usually on towers</td>
<td>8 metres</td>
</tr>
</tbody>
</table>

Note: The table above does not fully detail exclusion zone dimensions and other requirements.

Tips to avoid entering an exclusion zone:

- Avoid working near, or locating plant near live powerlines.
- If possible, de-energise the line prior to work being done.
- Relocate live electric lines away from work areas or traffic areas.

- Use ground markers to warn of the vicinity of overhead powerlines.
- Have flags or markers installed to make powerlines more visible.
- Use a safety observer to warn you if your equipment breaches the exclusion zone.

Safety observers or spotters play a key role. They should have a clear view of the work being done and be trained to mark out and set up an exclusion zone, confident they can communicate with the operator at all times. An observer should never participate in any other work or be distracted from their role and should also only observe for one work situation at a time.
Look up and Live
Always take care when operating around overhead powerlines.

Working safely around electricity on sugar cane farms

Before you start work
- Talk to the person in control of the property about any work areas which may be hazardous.
- Know the location of overhead and underground powerlines, poles and stays on the property and their proximity to your work.
- Be aware of Electrical Safety Legislation relating to working around powerlines. Obtain a copy of the “Code of Practice for Working near Exposed Live Parts” and ensure workers are familiar with the relevant sections for work being undertaken.
- Complete a hazard assessment for each work site including paddocks, sidings, and piece of machinery to be used.
- Install visual markers in any areas where electrical hazards are identified prior to commencing work. Vision can be obstructed by machinery blind spots.
- Monitor weather conditions closely as powerlines can sway in winds, sag as temperature increases and are difficult to see at dawn and dusk.
- Be aware of reduced powerline heights resulting from damage, often indicated by uneven powerlines, excessive sag or slack stays.
- Stay well clear of damaged powerlines and report them immediately on 13 22 96.
- Ensure operators are aware of the height of their machinery in both stowed and working positions.
- Monitor closely any machinery being operated to ensure required powerline exclusion zone clearances are maintained.
- Ensure all farm workers know the emergency procedures applicable for the work being carried out and the relevant emergency contacts.

Exclusion zone distances
Workers and their equipment should not approach overhead powerlines any closer than the following:

<table>
<thead>
<tr>
<th>Voltage</th>
<th>Examples</th>
<th>Exclusion Zone</th>
</tr>
</thead>
<tbody>
<tr>
<td>Powerlines with voltage up to 132kV</td>
<td>e.g. low voltage and high voltage distribution and subtransmission lines, usually on poles</td>
<td>3m</td>
</tr>
<tr>
<td>Between 132kV and 330kV</td>
<td>e.g. subtransmission and transmission lines on either poles or towers</td>
<td>6m</td>
</tr>
<tr>
<td>More than 330kV</td>
<td>e.g. transmission lines usually on towers</td>
<td>8m</td>
</tr>
</tbody>
</table>

Although these are the minimum exclusion zone clearances required, you can reduce the likelihood of mistakes by operating machinery well clear of powerlines.

Practice safe work habits
- Identify all electrical hazards, assess the risks, establish and introduce control measures, review control measures periodically, control measures may include but may not be restricted to:
  - Visual indicators such as flag markers fitted to powerlines (contact us for advice).
  - Ground barriers where possible.
  - Informing workers of required work practices.
- Assign a safety observer to each work team.
- Ensure required exclusion zone clearances between machinery and powerlines are maintained.
- Investigate solutions and remedy current hazardous powerline locations.

Important safety tips
- Ensure workers have been suitably trained and are competent to perform the work being carried out.
- Know the location of overhead and underground powerlines on the property.
- Ensure exclusion zone safety clearances are maintained.
- Assign a safety observer to each work team.
- Make sure operators are aware of the height of their machinery in both stowed and working positions.
- Lower all machinery to the transport position when relocating everytime.

More information
Our Community Safety Team is available to discuss any questions relating to electrical safety. Call 1300 736 349.
Chairs appointed for local irrigation schemes
The Queensland Farmers’ Federation (QFF) has welcomed the chair appointments of the eight local management irrigation schemes by the State Government.

The eight schemes include Emerald, Eton, St George, Theodore, Bundaberg, Burdekin-Haughton, Mareeba-Dimbulah and the Lower Mary.

The announcement comes off the back of the recently announced 2016-17 state budget commitment of a further $6.9 million to provide total funding of $8.9 million for Stage 3 of the Local Management Arrangements Project.

QFF President Stuart Armitage welcomed the appointments as the final step towards empowering Queensland’s agricultural communities with the control required to manage and grow the sector in their respective regions.

“All eight of the schemes fall within major intensive agricultural regions with the cotton, horticulture and sugar cane industries represented.”

“The local chair appointments are a culmination of over 2.5 years of local, industry and government cooperation and discussions. QFF and its member organisations have been integral in this process.”

“QFF have and continue to play a role in ensuring the State Government understands the importance of moving forward with the implementation of locally managed irrigation schemes.”

“QFF acknowledges the significant progress that has been made in establishing the individual Scheme Special Purpose Vehicles (SPVs), however there still one unresolved appointment.”

“The selection of the Chair of the 5th Special Purpose Vehicle (SPV5) remains a critical requirement and QFF will continue to work with the government to resolve this.”

“We look forward to working with the government and our member organisations to ensure the success and viability of these locally managed irrigation schemes and assist in the transition of the remaining irrigation schemes.”

“QFF commend the government for its continued support for locally managed viable agriculture into the future”.

Local Management Authority (LMA) Chairs
- Emerald - Annette Smith
- Eton - Geoff Kavanagh
- St George - Luke Stower
- Theodore - Elizabeth Alexander
- Bundaberg - Maurice Maughan
- Burdekin-Haughton - Mario Barbagallo
- Mareeba-Dimbulah - Joe Moro
- Lower Mary - Mr Geoff Wormwell

Energy Efficiency Gains for Irrigators project revived!
BBIFMAC’s extremely popular Energy Efficiency for Irrigators project has recently gained funding from Canegrowers Burdekin Ltd and Ergon to extend the farm energy use benchmarking for the past two financial years.

For those farms who are CBL members and participated in the BBIFMAC project previously, this means up to 5 years of data can be graphed so that the impact of dry years and rising energy prices can be quantified.

If you are interested in participating please contact BBIFMAC or CBL now!
Executive comment

✓ QCGO has been working with all collectives that supply Wilmar to share understanding of the best and most efficient way of working with all parties to deliver options for growers to make informed choices on marketing arrangements. Collectives released a joint statement to this effect last week, and each will continue to pursue their own individual negotiation pathways.
✓ Further work was done to progress discussions with ASMC on funding for industry good activities through the Australian Sugar Alliance.
✓ Discussions have been held with Qld Farmers Federation on collaboration on vegetation management legislation response and electricity pricing.

Reef Water Quality Science Forum

✓ QCGO attended the Reef Water Quality Science Forum
✓ Department of Environment & Heritage Protection (EHP) held a forum to outline research undertaken between 2009 and 2015.
✓ Meeting was opened by EHP and they outlined their policy on reef was all about evidenced based policy supported by the science.
✓ An update of EHP Reef Water Quality science program was provided which focused on farm management systems, and on nutrients, chemicals and herbicides.
✓ An update on the process to review the scientific consensus statement and Reef Plan was provided by EHP.
✓ EHP also outlined how this and Reef 2050, Reef 2050 LTSP, Reef Plan, the Reef Taskforce Report and the scientific consensus statement were to be coordinated.
✓ Dr Jane Waterhouse provided an outline on how the scientific consensus statement will be reviewed. This is due to be completed by Feb 2017 and industry has opportunity to provide its peer reviewed science.
✓ Projects RP 20 on nitrogen management Six Easy Steps in the Burdekin was presented by David Defranciscis (grower) and Peter Allsopp (SRA).
✓ Phil Moody provided an outline on safegauge for nutrients and managing the nutrient cycle.
✓ Pesticides and water quality monitoring projects in the Burdekin, Herbert and Sandy Creek were also presented.
✓ Further info can be found at www.qld.gov.au/environment/agriculture/sustainable-farming/reef-projects-completed/

Reef Trust 4

✓ $40M has been announced by coalition during election
✓ $15M for reducing nitrogen in cane using the reverse tender mechanism targeting nitrogen use efficiency and water use efficiency
✓ $5M for Enhanced Efficiency Fertiliser projects supported by Queensland Government and the Australian Fertiliser Industry
✓ $20M for streambank erosion and system repair.

Rocky Point movement of cane

✓ As of 18 July 2016, the first loads of approximately 40,000 tonnes of standover cane are being transported from Rocky Point to NSW for crushing.
✓ QCGO has been helping CANEGROWERS Rocky Point to deal with the logistics and Biosecurity clearances for movement of plant material, machinery and Red Important Fire Ants to make this happen.
✓ Rocky Point are still hoping to get the balance of our cane off later in the season, pending co-gen repairs being completed in time. Further updates will be provided as they come to hand.

Machinery Inspections

✓ Some questions have been raised on processes for machinery inspections due to the new Biosecurity regulations.
✓ Staff from Cane Productivity Services (CPS) companies have attended training and they are now considered Accredited Certifier for plant and machinery movement.
✓ Burdekin Productivity Services LTD & Mackay Area Productivity Services LTD are now Accredited Certifiers.

Transport

✓ Transport and Main Roads alerted CANEGROWERS to a fatal accident on the Bruce highway near Mackay in which a slow moving tractor was implicated. The tractor was not travelling illegally and the full investigation has not been released. It will however put the spotlight on slow moving agricultural vehicles on critical roads and growers are again cautioned about travelling on critical roads (or any roads) illegally particularly over width agricultural vehicles which need to comply with the trial notice and have roadside signage or a permit.
Smartcane BMP

✓ Mid-year reviews of BMP delivery in each district are underway, with visits to Mossman, Tablelands, Cairns, Innisfail and Tully districts on 18-19 July. Thanks to all for hospitality and useful discussions.
✓ Attended grower meeting in Innisfail on 19 July to present accreditation certificates.
✓ Participated in Reef Science Forum which highlighted EHP-funded research and monitoring activities for sugar cane and beef cattle production.
✓ Met with team conducting the evaluation of the Smartcane BMP program – this will involve a phone survey of 350 growers that will commence in about 3 weeks. This study will identify strategies and options for further improving the engagement of growers in the program, so please encourage growers to participate if they are called.
✓ Annual meeting of BMP facilitators from central and north Qld will be held on 2-3 August in Townsville.

Cambodian Visit

✓ CANEGROWERS met with Mr Seng Nhak from Phnom Penh Sugar Co, Ltd which has a mill with a supply area of some 49,000ha. They yield in the region of 40t/ha and would like to invite a number of Australian cane growers to Cambodia to discuss farming systems. We are expecting a formal invitation to which we can respond.

Australian Farmers online platform

✓ CANEGROWERS has begun contributing to a new online platform for Australian farmers which has been launched by the National Farmers’ Federation. www.farmers.org.au is designed to offer localised weather data, provide the latest news about food, fibre and farming and enable farmers to exchange ideas and advocate on issues.

QSL Harvest Pool Q&As

It’s been raining a lot and I’m worried that we won’t get all the crop off. Is QSL taking the weather into consideration in its pricing activities?
QSL continually monitors the progress of the crop by working closely with our suppliers and growers in the field. By monitoring the crop as it develops we can adjust our pricing and sales programs to assist in mitigating the implications of any production variance. This strong link to production is one of the key advantages of QSL being a producer-seller rather than a trader and is also a point of difference that is highly regarded by our customers.

It looks like I won’t be able to cut my full estimate. What are the implications for my pricing?
The outcome for each individual in this situation depends on their pricing choices. All growers supplying raw sugar to QSL’s Pools are required to earmark at least 35 per cent of their expected production tonnage to the QSL Harvest Pool. This initial attribution is used to help create a buffer tonnage – that is, a portion of the crop that is not priced or sold until it is received at the bulk sugar terminals. This buffer is designed to absorb possible fluctuations in production that may occur during the course of a season and is essentially a stockpile of sugar kept on hand until late in the season to assist our industry to meet its sales and pricing commitments.

At an individual level, a grower’s final production is used to fill their Committed Sugar allocations first (i.e. Individual forward pricing, QSL’s Committed Pools), with any production variations applied to their Harvest Pool allocation. Each grower’s allocation to the Harvest Pool is considered to be Uncommitted Sugar and so, outside a Production Buffer failure, the final amount delivered to the QSL Harvest Pool can vary without cost implications for that grower – they are just paid for the final amount delivered.

However, if your individual production falls and your Harvest Pool allocation is not large enough to cover any shortfall in your Committed Sugar pricing, you will be in a wash-out situation with your Mill. You’ll need to refer to the terms of your CSA for guidance on how you will resolve this production shortfall with them.

What if QSL’s Production Buffer isn’t big enough?
The production buffer provided within the QSL Harvest Pool is designed to withstand a significant in-season crop decline. However if the export sugar supply from all Suppliers of QSL-marketed sugar declines by more than the Production Buffer (e.g. following an extreme weather event during the harvest), depending on the circumstances, there may be costs to correct the export sales program to support the pricing undertaken for the actual raw sugar delivered in all remaining pools.

How are these costs allocated?
After any Suppliers who failed to deliver their raw sugar allocated to Committed Sugar Pools have provided financial compensation for that shortfall, any remaining costs would be passed to all Suppliers of QSL-marketed sugar via an allocation from the QSL Shared Pool (i.e. the QSL Shared Pool element may be significantly negative, reducing the net price achieved by each Supplier).
2015-Season results finalised

QSL has finalised its 2015-Season pool results, with the last Advances payments for the season made to Milling Suppliers on 20 July.

Results for each pool were:

<table>
<thead>
<tr>
<th>POOL</th>
<th>GROSS $A/Tonne IPS</th>
<th>SHARED POOL (DEDUCTION)</th>
<th>NET $A/Tonne IPS</th>
</tr>
</thead>
<tbody>
<tr>
<td>QSL 2015 Harvest Pool</td>
<td>$382.96</td>
<td>$1.42</td>
<td>$381.54</td>
</tr>
<tr>
<td>QSL 2015 Actively Managed Pool</td>
<td>$414.35</td>
<td>$1.42</td>
<td>$412.93</td>
</tr>
<tr>
<td>QSL 2015 Guaranteed Floor Pool</td>
<td>$407.66</td>
<td>$1.42</td>
<td>$406.24</td>
</tr>
<tr>
<td>QSL 2015 US Quota Pool</td>
<td>$695.04</td>
<td>$80.20</td>
<td>$614.84</td>
</tr>
<tr>
<td>QSL 2015 2-Season Forward Pool</td>
<td>$436.58</td>
<td>$1.42</td>
<td>$435.16</td>
</tr>
<tr>
<td>QSL 2015 3-Season Forward Pool</td>
<td>$442.13</td>
<td>$1.42</td>
<td>$440.71</td>
</tr>
</tbody>
</table>

All results as at 30 June 2016.

QSL Treasurer Stephen Stone said the 2015 Season was one of two halves, with the prices in the second half of 2015 still depressed by a five-year global raw sugar surplus, before an obvious tightening of trade flows in 2016 finally changed market sentiment. The ICE 11 price slid below $A350 per tonne in August 2015, before the realisation of an impending global raw sugar deficit saw prices start to rally and climb back over $A400 per tonne earlier this year.

Mr Stone said that while the market turnaround was welcomed by Australian producers, a larger than expected 2015-Season crop weighed heavily on 2015 Harvest Pool values, as storage constraints meant an increased Harvest Pool allocation had to be sold and priced into a very weak price environment.

The Actively Managed Pool was better able to benefit from a more optimistic market view (particularly for currency), with increasingly active short-term trading activities in both the ICE 11 and currency ultimately reflected in its final price.

Marketing Choice Update

As I have mentioned previously, QSL is currently in negotiations with Wilmar regarding an On-Supply Agreement for the 2017 Season and so is restricted from publicly discussing details of the contract Wilmar has proposed. However, I do think it’s important to address recent inaccurate comments in the media that suggest QSL cannot obtain funding or make payments to growers under the FOB (Free On Board) OSA model publicly mooted by Wilmar.

Pricing information

2016 Season Advances & Payments
as at 11 July 2016

<table>
<thead>
<tr>
<th></th>
<th>$/tonne IPS</th>
<th>% estimated return</th>
</tr>
</thead>
<tbody>
<tr>
<td>Initial</td>
<td>$267</td>
<td></td>
</tr>
<tr>
<td>18 August 16</td>
<td>$302</td>
<td></td>
</tr>
<tr>
<td>20 October 16</td>
<td>$325</td>
<td></td>
</tr>
<tr>
<td>15 December 16</td>
<td>$349</td>
<td></td>
</tr>
<tr>
<td>26 January 17</td>
<td>$394</td>
<td>80.0%</td>
</tr>
<tr>
<td>23 February 17</td>
<td>$381</td>
<td>82.5%</td>
</tr>
<tr>
<td>23 March 17</td>
<td>$404</td>
<td>87.5%</td>
</tr>
<tr>
<td>20 April 17</td>
<td>$416</td>
<td>90.0%</td>
</tr>
<tr>
<td>18 May 17</td>
<td>$427</td>
<td>92.5%</td>
</tr>
<tr>
<td>22 June 17</td>
<td>$439</td>
<td>95.0%</td>
</tr>
<tr>
<td>Final Payment</td>
<td>$462</td>
<td>100%</td>
</tr>
</tbody>
</table>

* paid

The Advance Program is a guide only. CANEGROWERS Burdekin takes no responsibility for its accuracy. It only applies to growers who did not forward price for 2015 (the default method). Growers who have forward priced for 2015 will be paid the same percentage of their final expected proceeds. For individual advance rates check your grower forecast on the Wilmar website.

Wilmar Indicative Future Sugar Prices
as at 29 July 2016

<table>
<thead>
<tr>
<th></th>
<th>$/Tonne IPS Net</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016 Season</td>
<td>$553</td>
</tr>
<tr>
<td>2017 Season</td>
<td>$524</td>
</tr>
<tr>
<td>2018 Season</td>
<td>$502</td>
</tr>
<tr>
<td>2019 Season</td>
<td>$481</td>
</tr>
</tbody>
</table>

Estimated QSL Pool Prices
As at 15 July 2016

<table>
<thead>
<tr>
<th></th>
<th>$/Tonne IPS GROSS 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>QSL Harvest Pool</td>
<td>$508</td>
</tr>
<tr>
<td>QSL Actively Managed Pool</td>
<td>$539</td>
</tr>
<tr>
<td>QSL Guaranteed Floor Pool</td>
<td>$458</td>
</tr>
<tr>
<td>QSL US Quota Pool</td>
<td>$762</td>
</tr>
<tr>
<td>QSL 2-season Forward Pool</td>
<td>$476</td>
</tr>
<tr>
<td>QSL 3-season Forward Pool</td>
<td>$495</td>
</tr>
</tbody>
</table>

Growers can monitor QSL pool performance via the Price Pool Matrices published on the QSL website (www.qsl.com.au). This information is updated regularly and provides a sense of how the QSL-managed pools are performing over the current season.
**Bountiful Burdekin Markets**

*When:* Saturday

*Where:* Alleyway between Delta Cinemas and Backpackers, Queen Street

*Time:* 8am—12noon

*Come down and check it out!*

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Burdekin Cane Auditors—Workplace Coordinators

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